

LIPPER TOP 40 Money Managers - 12 Quarters Returns

Product/Style Category: **U.S. Equity (All Styles)**
 Performance Measurement Period: **12 Quarters Ending 06/30/2011**
 Mean Return for the Category and Period: **5.1131%**
 Universe Size: **1678**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

| Rank | Firm Name/Portfolio | 12 Quarters ROR | Assets in Composite |
|------|---|-----------------|---------------------|
| 1 | Pioneer Investments - Pioneer US Concentrated Growth | 31.34% | \$727.0M |
| 2 | Delaware Investments - Smid-Cap Growth - Focus | 23.63% | \$2263.0M |
| 3 | Delaware Investments - Delaware Focus Smid-Cap Growth Equity Portfolio | 23.31% | \$16.4M |
| 4 | Allianz Global Investors Capital, LLC - Allianz AGIC Ultra Micro Cap Fund;Institutional | 20.08% | \$10.9M |
| 5 | OMT Capital Management, L.L.C. - Select Growth Strategy | 19.89% | \$84.5M |
| 6 | The Boston Company Asset Management - US Small Capitalization Opportunistic Value Equity Management | 19.22% | \$1377.0M |
| 7 | Oberweis Asset Management, Inc. - Concentrated Small-Cap Growth | 18.71% | \$15.4M |
| 8 | Invesco - Invesco Small Companies Fund;Institutional | 18.53% | \$52.8M |
| 9 | Becker Capital Management, Inc. - Small Cap Equity | 18.07% | \$17.7M |
| 10 | SouthernSun Asset Management, Inc. - Smid Cap | 17.73% | \$282.6M |
| 11 | The Boston Company Asset Management - US Small Mid Capitalization Opportunistic Value Equity Management | 17.61% | \$333.0M |
| 12 | MFS Investment Management - MFS New Discovery Fund;I | 17.24% | \$372.6M |
| 13 | Brookmont Capital Management - Dividend Equity Strategy | 17.19% | \$41.0M |
| 14 | Goldman Sachs Asset Management, LP - Small Cap Value Equity | 17.15% | \$3963.7M |
| 15 | Hotchkis and Wiley Capital Management, LLC - Hotchkis & Wiley Value Opportunities Fund;I | 17.13% | \$38.9M |
| 16 | Munder Capital Management - Growth Opportunities | 16.96% | \$491.9M |
| 17 | RS Investments - RS Concentrated Small Cap Growth Product | 16.60% | \$229.0M |
| 18 | Granahan Investment Management, Inc. - Small Cap Core Growth | 16.23% | \$643.0M |
| 19 | J.P. Morgan Asset Management - Undiscovered Managers Behavioral Value Fund;Inst | 16.03% | \$13.6M |
| 20 | Brandywine Global Investment Management, LLC - Institutional SmallCap Value | 16.00% | \$467.8M |
| 20 | Granahan Investment Management, Inc. - Small Cap Explorer | 16.00% | \$2648.1M |
| 22 | Reinhart Partners, Inc. - Mid Cap Private Market Value Equity | 15.94% | \$276.0M |
| 23 | Robeco Investment Management Inc. - Robeco BP Small Cap Value | 15.92% | \$1073.2M |
| 24 | Sterling Capital Management, LLC - Sterling Capital Small Value Fund;Inst | 15.80% | \$81.8M |
| 25 | Lombardia Capital Partners, LLC - Small Cap Value | 15.72% | \$786.3M |
| 26 | Waddell & Reed Investment Management Company - Waddell & Reed Advisors New Concepts Fund;Y | 15.62% | \$72.6M |
| 27 | Robeco Investment Management Inc. - Robeco BP Mid Cap Value | 15.58% | \$661.1M |
| 28 | T. Rowe Price Associates, Inc. - Small-Cap Growth Strategy | 15.55% | \$845.3M |
| 29 | Artio Global Management LLC - Artio US Microcap Fund;I | 15.53% | \$10.2M |
| 30 | Waddell & Reed Investment Management Company - Waddell & Reed Advisors Small Cap Fund;Y | 15.49% | \$26.7M |
| 31 | Huber Capital Management, LLC - Huber Capital Small Cap Value Fund; Institutional | 15.40% | \$12.0M |
| 32 | Metropolitan West Capital Management, LLC - Small Cap Intrinsic Value Equity | 15.34% | \$1007.3M |
| 33 | Wasatch Advisors, Inc. - Wasatch Small Cap Growth | 15.28% | \$987.7M |
| 34 | Robeco Investment Management Inc. - Robeco BP Small Cap Value II | 15.26% | \$314.3M |
| 34 | Peregrine Capital Management, Inc. - Small Cap Growth | 15.26% | \$697.0M |

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| 36 | Brown Capital Management, Inc. - Brown Capital Management Small Company Fd;Inst | 15.18% | \$1386.8M |
| 37 | Barrow, Hanley, Mewhinney & Strauss, LLC - Small Cap Value Equity | 15.07% | \$1544.0M |
| 37 | Kovitz Investment Group, LLC - New Millennium Fundamental Hedged LP | 15.07% | \$48.8M |
| 39 | Brown Capital Management, Inc. - Brown Capital Management Mid-Cap Fund;Inst | 15.06% | \$29.7M |
| 40 | Wells Fargo Funds Management, LLC - Wells Fargo Advantage Small Company Growth Fd;Adm | 14.98% | \$159.5M |